

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Desert Hot Springs

County: Riverside

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,713,824	\$ 1,965,824	\$ 4,679,648
F RPTTF	2,588,824	1,840,824	4,429,648
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 2,713,824	\$ 1,965,824	\$ 4,679,648

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$57,474,963		\$4,679,648	\$-	\$-	\$-	\$2,588,824	\$125,000	\$2,713,824	\$-	\$-	\$-	\$1,840,824	\$125,000	\$1,965,824
1	Trustee Fees Wells Fargo Bank	Fees	07/01/2006	07/01/2040	Wells Fargo Bank	Fiscal Agency Services All Bond Indentures estimated \$8,000 through year 2038	All	178,400	N	\$8,000	-	-	-	8,000	-	\$8,000	-	-	-	-	-	\$-
2	2008 Series A-1 Tax Allocation Bond	Bonds Issued On or Before 12/31/10	04/23/2008	09/01/2023	Wells Fargo Bank Trustee	Debt Service payment interest due September 1, 2017 and March 1, 2018	All	12,788,700	N	\$2,131,300	-	-	-	1,065,650	-	\$1,065,650	-	-	-	1,065,650	-	\$1,065,650
11	Successor Agency Property Maintenance	Property Maintenance	07/01/2008	06/30/2039	Various Vendors See Notes	Repair, Maintenance, Health and Safety issues at Successor Agency properties - 10 years	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2039	City of Desert Hot Springs	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b)	All	1,251,372	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
17	SERAF Loan Repayment	SERAF/ERAF	05/06/2010	06/30/2039	DHS Housing Authority	Repay SERAF Loan from LMIHF	All	3,442,921	N	\$726,636	-	-	-	363,318	-	\$363,318	-	-	-	363,318	-	\$363,318
36	Implementation of LRPMP	Property Dispositions	05/15/2015	06/30/2039	Specialized Vendors to be Selected(see Notes)	Specialized Vendors Required to Implement the DOF-	All	-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
						Approved LRPMP to be selected (see Notes)																
39	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) INTEREST ONLY PORTION	Bonds Issued After 12/31/10	06/21/2017	09/01/2039	Wilmington Trust, NA	Debt Service payments - interest payments are due each September 1st and March 1st.	All	9,896,785	N	\$823,712	-	-	-	411,856	-	\$411,856	-	-	-	411,856	-	\$411,856
40	2017 Subordinat Tax Allocation Refundong Bond - June 21, 2017 (refinance 2008A-2, 2006 and 2009 Bonds) PRINCIPAL REDUCTION ONLY PORTION	Bonds Issued After 12/31/10	06/21/2017	09/01/2039	Wilmington Trust, NA	Debt Service payments - Principal reduction payments are due each March 1st.	All	29,916,785	N	\$740,000	-	-	-	740,000	-	\$740,000	-	-	-	-	-	\$-
41	Third-Party Related Litigation	Litigation	12/08/2018	06/30/2021	Successor Agency Counsel	Third-Party Related Litigation; On-going and Anticipated. The amount requested for this ROPS is related to the lawsuit filed on 12-3-2018 by Nadine Garcia, James Marmor and Helen O'Neill-Pottery		-	Y	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	2,111,734	-	1,060,000	178,053	-	Cell C-1 is held by the Trustee bank as the debt service reserve fund. Cells F-1 and G-1 are carry over amounts from the Cash Balances Form from ROPS 17-18 after true up presented to DOF upon review
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	-	-	-	87,194	4,878,695	Cell G-2 consists of rental income totaling \$42,757, insurance reimbursement for property damage totaling \$18,661 (property repairs), interest of \$24,218 and misc revenue of \$1,558. Cell G-2 is RPTTF distributions of \$2,663,997 received June 2017 and \$2,214,698 in January 2018
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)			1,060,000	144,807	3,287,262	Cell E-3 is debt service reserve, Cell F-3 represents the sum of actual costs for property maintenance of \$144,807. G-3 represents the net use of RPTTF for approved enforceable obligations.
4	Retention of Available Cash Balance (Actual 06/30/18)	2,111,734			120,440	1,591,433	Cell F-4 represents the rental income balance

	RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						forward retained for property maintenance and LRPMP expenses for future ROPS period 2017-2018 and 2018-2019. Cell G-4 represents the debt service reserve for ROPS 18-19
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$-	

**Desert Hot Springs
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021**

Item #	Notes/Comments
1	Trustee Services are billed during the "A" ROPS cycle
2	EO Debt Service Payment for 2008 A-1 Series Bond using RPTTF - interest and principal was divided evenly into two equal payments
11	This EO will be retired because the Successor Agency will have completed the implementation of its LRPMP before ROPS 20-21
14	The amount requested for the Administrative Allowance is consistent with the provisions of HSC § 34171 (b)
17	The amount payable for the SERAF Loan was calculated using the DOF's Sponsoring Entity Loan Repayment Calculator with data provided by Riverside County CAC
36	This EO will be retired because the Successor Agency will have completed the implementation of its LRPMP before ROPS 20-21
39	2017 Subordinate Tax Allocation Refunding Bond - June 21, 2017 (refinancing of the 2008 A-2, 2006, and 2009 Bonds). EO #39 is for the interest portion of the debt service only. The interest portion of the debt service payments are due each September 1st and March 1st during the "A" and "B" periods of the ROPS.
40	2017 Subordinate Tax Allocation Refunding Bond - June 21, 2017 (refinancing 2008 A-2, 2006, and 2009 bonds). EO#40 is for the principal reduction portion of the debt service only. The principal reduction payments are due each September 1st, the "A" period of the ROPS.
41	This item is retired because the lawsuit will be resolved before the 20-21 ROPS.